

ICMR-NATIONAL INSTITUTE OF OCCUPATIONAL HEALTH
MEGHANINAGAR, AHMEDABAD

Declaration Form for the purpose of Income Tax
for the Financial Year **2018-19** (Assessment Year **2019-2020**)

NAME:

DEPARTMENT:

DESIGNATION:

****PAN NO.:**

| No. | Sections | Particulars of Investments/Deduction | Amount |
|-----|----------------|---|--------|
| 1. | U/S 80 C | NPS (other than NIOH), CPF, GPF, EPF, PF, PPF, ELIP, ULIP, NSC, LIC, Sukanya deposit, Tuition Fee, Post office time deposits, 5 years tax saving deposits, Repayment of principal amount of housing loan, Any other Allowed Investment. (Maximum limit up to Rs. 1, 50,000/-). | |
| 2. | U/S 80 D | 1) Medical Insurance Premium, including premium for parents (Max. Limit Rs. 25,000/-) 2) Payment for Preventive Health Check-up (Max. Limit Rs. 5,000/-) 3) Amount paid on account of medical expenditure (Original bills to be submitted. It is advisable to keep photocopy of the same for your own reference.) incurred on the health of the assessee or any member of his family, who is a senior citizen and no amount has been paid to effect or to keep in force insurance on the health of such person (Max. Limit Rs. 50,000/-) Note: (a) Maximum limit of (1) will be reduced to the extent claim in (2) has been availed. (b) Total of (1), (2) and (3) not to exceed Rs. 50,000. | |
| 3. | U/S 80 DD | Maintenance / Treatment of Handicapped dependent or deposit for maintenance of Handicapped dependent who is person with disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability 80% and above). | |
| 4. | U/S 80 E | Interest on a loan taken for higher education max. 8 years.(no limit). | |
| 5. | *U/S 80 G | Donation should be made only to specified Fund (Prime Minister's Relief Fund, Chief Minister's Relief Fund or Lt. Governor's Relief Fund). Rebate for any other donation should be claimed directly. (*Please mention the net qualifying amount) | |
| 6. | U/S 80 U | Physical Disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability). | |
| 7. | U/S 24 (1) (b) | Interest on Housing Loan up to Rs.2,00,000/- (Rs.3,00,000 for senior citizen) | |
| 8. | U/S 10 (13A) | Rent Paid (For HRA exemption from salary employees must provide self-attested copy of rent agreement and rent receipts/Bank statement for all months i.e. from April 2018 to March 2019). | |

11. Any other income:

- 1) Salary Income (other than NIOH Ahmedabad) :
- 2) Income from House Property :
- 3) Capital Gains :
- 4) Income from other sources (Other than NIOH Ahmedabad) :
- Total Other Income** :

12. Tax Credit (please attach self-attested proof)

{i.e. TDS made by Bank/ employer (other than NIOH Ahmedabad)/any other organization} :

Note: **** Mandatory with photocopy of PAN card (duly self-certified)**

Signature of the Employee

Date:

DECLARATION

I hereby declare that the particulars given above are correct and complete. I may be allowed appropriate tax rebate while calculating my tax liability of Financial Year 2018-19.

The self-attested documentary proof for claiming the benefits of various savings / investments already made or likely to be made, will be submitted by 31st January 2019, failing which the tax may be recovered by nullifying the savings / investments at applicable rates.

In case of payment/ contribution/ investments, I will produce the original document for verification, whenever it will be asked for.

Last date of submission: 12th November 2018

Note: Tax (tentative) will be deducted on the basis of above declaration up to January 2019. From February 2019 onwards, tax will be deducted as per applicable rates, if details of savings supported with self-attested documentary proof are not submitted by 31st January 2019.

Signature of the Employee

Date:



TAX RATES

In this part you can gain knowledge about the normal tax rates applicable to different taxpayers. For special tax rates applicable to special incomes like long term capital gains, winnings from lottery, etc. refer “Tax Rates” under “Tax Charts & Tables”. The tax rates discussed in this part are applicable for assessment year 2019-20 i.e. financial year 2018-19.

Normal tax rates applicable to an individual

The normal tax rates applicable to a resident individual will depend on the age of the individual. However, in case of a non-resident individual the tax rates will be same irrespective of his age. For the purpose of ascertainment of the applicable tax slab, an individual can be classified as follows:

- Resident individual below the age of 60 years.
- Resident individual of the age of 60 years or above at any time during the year but below the age of 80 years.
- Resident individual of the age of 80 years or above at any time during the year.
- Non-resident individual irrespective of the age.

Normal tax rates applicable to a resident individual below the age of 60 years i.e. born on or after 1.4.1958

| <i>Net income range</i> | <i>Income-tax rates</i> | <i>Health and Education Cess</i> |
|------------------------------|---|----------------------------------|
| Up to Rs. 2,50,000 | <i>Nil</i> | <i>Nil</i> |
| Rs. 2,50,000 – Rs. 5,00,000 | 5% of (total income <i>minus</i> Rs. 2,50,000) [*] | 4% of income tax |
| Rs. 5,00,000 – Rs. 10,00,000 | Rs. 12,500 + 20% of (total income <i>minus</i> Rs. 5,00,000) | 4% of income tax |
| Above Rs. 10,00,000 | Rs. 1,12,500 + 30% of (total income <i>minus</i> Rs. 10,00,000) | 4% of income tax |

Surcharge: Surcharge is levied @ 10% on the amount of income-tax if net income exceeds Rs 50 Lakh but doesn't exceed Rs. 1 crore and @ 15% on the amount of income tax if net income exceeds Rs. 1 crore. In a case where surcharge is levied, health and education cess of 4% will be



levied on the amount of income tax plus surcharge.

However, marginal relief is available from surcharge in such a manner that in the case where net income exceeds Rs. 50 lakh but doesn't exceed Rs. 1 Crore, the amount payable as income tax and surcharge shall not exceed the total amount payable as income tax on total income of Rs 50 Lakh by more than the amount of income that exceeds Rs 50 Lakhs.

Further, in a case where net income exceeds Rs. 1 crore, marginal relief shall be available from surcharge in such a manner that the amount payable as income tax and surcharge shall not exceed the total amount payable as income-tax on total income of Rs. 1 crore by more than the amount of income that exceeds Rs. 1 crore.

AMT : In the case of a non-corporate taxpayer to whom the provisions of Alternate Minimum Tax (AMT) applies, tax payable cannot be less than 18.5% (+HEC) of "adjusted total income" computed as per section 115JC. For provisions relating to AMT refer tutorial on "MAT/AMT" in tutorial section.

However, w.e.f. Assessment Year 2019-20, In case of a unit located in an IFSC which derives its income solely in convertible foreign exchange, the rate of AMT under section 115JF shall be at the rate of 9% instead of existing rate of 18.50%.

[*] A resident individual (whose net income does not exceed Rs. 3,50,000) can avail rebate under section 87A. It is deductible from income-tax before calculating education cess. The amount of rebate is 100 per cent of income-tax or Rs. 2,500, whichever is less.

Normal tax rates applicable to a resident individual of the age of 60 years or above at any time during the year but below the age of 80 years

| <i>Net income range</i> | <i>Income-tax rates</i> | <i>Health and Education Cess</i> |
|------------------------------|---|----------------------------------|
| Up to Rs. 3,00,000 | <i>Nil</i> | <i>Nil</i> |
| Rs. 3,00,000 – Rs. 5,00,000 | 5% of (total income <i>minus</i> Rs. 3,00,000) [*] | 4% of income-tax |
| Rs. 5,00,000 – Rs. 10,00,000 | Rs. 10,000 + 20% of (total income <i>minus</i> Rs. 5,00,000) | 4% of income-tax |
| Above Rs. 10,00,000 | Rs. 1,10,000 + 30% of (total income <i>minus</i> Rs. 10,00,000) | 4% of income-tax |